

Certificate of Estimated Property Tax Revenue

Use this form when a taxing authority certifies a millage rate
and requests the revenue produced by that rate.

The county auditor of Ashland County, Ohio, does hereby certify the following:

1. On June 14, 2024, the taxing authority of the Loudonville-Perrysville Exempted Village School District, Ashland, Holmes, Knox and Richland Counties, Ohio certified a copy of its resolution adopted June 10, 2024, requesting the county auditor to certify the current taxable value of the subdivision and the amount of revenue that would be produced by 0.50 mills, to levy a tax outside the 10-mill limitation for permanent improvement purposes pursuant to Revised Code §5705.21, to be placed on the ballot at the November 5, 2024, election. The levy type is additional.
2. The property tax revenue that will be produced by the stated millage, assuming the taxable value of the subdivision remains constant throughout the life of the levy, is calculated to be \$ 145,000.
3. The total taxable value of the subdivision used in calculating the estimated property tax revenue is \$ 289,396,290.
4. The millage for the requested levy is 0.50 mills per \$1 of taxable value, which amounts to \$ 18 for each \$100,000 of the county auditor's appraised value.



Auditor's signature

6/17/24

Date

Instructions

1. "Total taxable value" includes the taxable value of all real property in the subdivision as indicated on the tax list most recently certified for collection and estimates of the taxable value of public utility personal property for the first year the levy will be collected as set forth on the worksheets prescribed in conjunction with this form. If the subdivision is located in more than one county, the home county auditor (where the greatest taxable value of the subdivision is located) shall obtain the assistance of the other county auditors to establish the total tax valuation of the subdivision.
2. For purposes of this certification, "subdivision" includes any agency, board, commission or other authority authorized to request a taxing authority to submit a tax levy on its behalf. See R.C. 5705.01(A) & (C).
3. "Levy type" includes the following: (1) additional, (2) renewal, (3) renewal with an increase, (4) renewal with a decrease, (5) replacement, (6) replacement with an increase and (7) replacement with a decrease levies.
4. In completing Lines 1 and 4 of this form, mills should be identified in whole numbers, i.e., 5 mills, rather than as a fraction of a dollar, i.e., \$0.005. This expression is consistent with the prior practice of identifying mills in whole numbers per \$1 of valuation.
5. "The county auditor's appraised value" means the true value in money of real property. R.C. 5705.01(P).
6. For any levy or portion of a levy, an estimate of the levy's annual collections, rounded to the nearest one thousand dollars, which shall be calculated assuming that the amount of the tax list of the taxing authority remains throughout the life of the levy the same as the amount of the tax list for the current year, and if this is not determined, the estimated amount submitted by the auditor to the county budget commission. R.C. 5705.03(B).
7. Please file this certificate with the subdivision as soon as possible, so the taxing authority can pass a resolution to proceed not later than 90 days before the election.

Certificate of Estimated Average Annual Property Tax Levy for Bonds of Subdivisions of the State

The county auditor of Ashland County, Ohio, does hereby certify the following:

1. On June 14, 2024, the taxing authority of the Loudonville-Perrysville Exempted Village School District, Ashland, Holmes, Knox and Richland Counties, Ohio certified a copy of its resolution adopted June 10, 2024, declaring the necessity of issuing bonds in the aggregate principal amount of \$53,500,000, and levying a tax outside the 10-mill limitation for the purposes set forth in the resolution to be placed on the ballot at the November 5, 2024, election.
2. The estimated average annual property tax levy required throughout the stated maximum maturity of the bonds to pay the interest on the bonds and retire the principal over 37 years is calculated to be:
 - a. 9.743 mills for each \$1 of taxable value;
 - b. which amounts to \$ 341.000 for each \$100,000 of the county auditor's appraised value.
3. The total taxable value of the subdivision used in calculating the average annual property tax levy is \$ 289,396,290.



Auditor's signature

6/17/24

Date

Instructions

1. "Total taxable value" includes the taxable value of all real property and certain public utility personal property in the subdivision. Because of the rapid phase-out of the tangible personal property tax, including certain public utility personal property, and the long term of a bond issue, the taxable value of such property should not be included in "total tax valuation." See Bulletin 8 for a more detailed explanation of the exclusions from tax valuation and how to obtain them. If the subdivision is located in more than one county, the home county auditor (where the greatest taxable value of the subdivision is located) shall obtain the assistance of the other county auditors to establish the total taxable value of the subdivision.
2. For purposes of this certification, "subdivision" includes any agency, board, commission, or other authority authorized to request a taxing authority to submit a tax levy on its behalf. See R.C. 5705.01(A) & (C).
3. In calculating the estimated average annual property tax levy, the auditor shall assume that the bonds are issued in one series bearing interest and maturing in equal principal amounts in each year over the maximum maturity of the bonds, and that the subdivision's tax valuation for the **current year** remains the same throughout that period. If the tax valuation for the current year (the year in which you are making this certification) is not yet determined, the auditor shall estimate that valuation. In other words, the total taxable value used for this purpose may differ from the tax valuations on the tax lists that were most recently certified for collection. See R.C. 133.18.
4. In completing line 2.a. of this form, mills should be identified in whole numbers, i.e., 5 mills, rather than as a fraction of a dollar, i.e., \$0.005. This expression is consistent with the prior practice of identifying mills in whole numbers per \$1 of valuation.
5. "The county auditor's appraised value" means the true value in money of real property. R.C. 5705.01(P).
6. Please file this certificate with the subdivision as soon as possible so that the taxing authority can pass a resolution to proceed not later than 98 days before the election for school districts, or 90 days before the election for all other subdivisions.