



For Immediate Release

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Loudonville-Perrysville Board of Education Approves Resolution for May 2025 Bond Issue

LOUDONVILLE, OH (January 14, 2025) — During its meeting on Monday, January 13, 2025, the Loudonville-Perrysville Exempted Village Schools Board of Education unanimously approved a Resolution of Necessity for a May 2025 income tax and bond issue. The bond will support the implementation of the district’s revised Master Facilities Plan, which reduces the local share by \$12.5 million compared to the November 2024 issue.

“The updated plan is a direct result of the feedback we received from the community following the November 2024 issue,” stated Superintendent Jennifer Allerdig. “We have taken the feedback from our community to heart and worked diligently to lower the project cost while still addressing our district’s most pressing needs.”

The revised proposal maintains the construction of a PreK-12 building on the high school campus while scaling back specific locally funded initiatives, including the metal roof, rubberized playground, and administrative building renovations.

“By using creative funding strategies, we have been able to invest the \$970,000 in additional revenue we are receiving due to property reappraisals,” shared Allerdig. “This will cover \$10,000,000 of the project costs.”

The total Master Facilities Plan is estimated to be \$69.2 million. \$15.6 million would be funded through the state and \$12.5 through the district. If approved, the 6.62-mill bond issue and a 0.25% income tax will fund \$41 million of the district’s updated Master Facilities Plan.

For those living in the Loudonville-Perrysville School District, a 0.25% income tax will cost \$125/year per \$50,000 of income. This will be for a term of 23 years. The 6.62 mill property tax levy will cost homeowners \$231.70/year per \$100,000 of home value and has a 37-year term.

“The process leading to this resolution comes after extensive review with our team, including the Treasurer, financial consultants, Garmann Miller (a K-12 school architectural firm), and members of our community to develop a plan that balances students’ needs with the community’s financial realities,” stated Allerdig.

The Loudonville-Perrysville Exempted Village Schools will continue providing updates and engagement opportunities as the May 2025 election approaches. Additional information will be available on the district website in the coming weeks.

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