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March 3, 2025

I'm pleased to announce that Meptagon Group ("Meptagon"), a global design & builder of industrial facilities, has acquired BCU Electric Inc ("BCU") through Meptagon USA, its subsidiary operating in the US. BCU is a full-service Electrical Contractor headquartered in Ashland, Ohio.

BCU will continue to deliver the same high-quality service that clients have come to expect over the past 35 years. The focus will be on continuous improvements and expanding service offerings, while maintaining their dedication to employees, clients, and vendors.

Meptagon's strategy, capabilities, and extensive experience, combined with knowledge sharing and synergies with our companies worldwide, will empower BCU to enhance its local expertise. This will allow BCU to provide improved services in Ashland and throughout the entire US market, with enhanced support, technology improvements, a broader range of services, and increased project volume.

Mr. Ben Uselton, founder of BCU will continue to support BCU professionally and administratively during a transition period, as needed. Mr. Dan White, BCU's operation director, will be promoted to CEO of BCU.

Our goal is to support BCU's growth and diversification in the scale and scope of future projects. Meptagon's investment demonstrates strong confidence in BCU, its employees, and the loyal base of customers and vendors that BCU has cultivated over the past 35 years.

We are excited to welcome the BCU team to the Meptagon family and look forward to a new and exciting future together.

Sincerely,

A handwritten signature in blue ink, appearing to read "Tomer Harari".

Tomer Harari, Chairman
Meptagon Group

A handwritten signature in blue ink, appearing to read "Ben C Uselton".

Ben Uselton, President/Founder
BCU Electric Inc